

**POLICY & RESOURCES
COMMITTEE**

Agenda Item 124

Brighton & Hove City Council

Subject: Housing Revenue Account Capital Programme 2014-17 – Extract from the Proceedings of the Housing Committee meeting held on the 15th January 2014

Date of Meeting: 13 February 2014

Report of: Monitoring Officer

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Wards Affected: All

FOR GNERAL RELEASE

Action Required of Policy & Resources Committee:

To receive the item referred from the Housing Committee for approval:

Recommendation:

That the HRA Capital Programme budget of £28.876 million and financing for 2014/15 as set out in paragraph 4.1 of the report be approved.

BRIGHTON & HOVE CITY COUNCIL

HOUSING COMMITTEE

4.00pm 15 JANUARY 2014

COUNCIL CHAMBER, HOVE TOWN HALL

MINUTES

Present: Councillors Randall (Chair), Peltzer Dunn (Opposition Spokesperson), Barnett, Bowden, Duncan, Farrow, Fitch, Mears, Pissaridou and Rufus

46 HOUSING REVENUE ACCOUNT CAPITAL PROGRAMME 2014-2017

46.1 The Committee considered the joint report of the Executive Director Environment Development and Housing and the Executive Director of Finance & Resources, which sought approval for the 2014/15 capital

programme and provided a provisional capital programme for 2015/16 and 2016/17 for the Housing Revenue Account. The report was presented by the Head of Property & Investment (Housing).

- 46.2 Councillor Mears noted that the report didn't clearly state the funding received from Brighton & Hove Seaside Community Homes. Councillor Fitch who was a board member of Brighton & Hove Seaside Community Homes, declared a Disclosable Pecuniary Interest, and left the room during this discussion. Officers said the information was contained in paragraph 4.1 and showed Capital receipts of £3.189m which included £2.563m receipts from Seaside Homes.
- 46.3 Councillor Peltzer Dunn referred to paragraph 4.4 and asked if the capital receipts from Seaside Homes was an agreed figure or an assumption. Officers advised it was a forecast of receipts based on the agreement with Seaside Homes and that receipts received to date were on track with this agreement. Councillor Fitch returned to the room.
- 46.4 Councillor Farrow noted the provision for new build over the next two years and asked if that was the maximum amount which could be used. Officers advised there could be other funding such as borrowing, net additional Right to Buy Receipts or Government grants etc. More detailed information on new builds and the costs involved would come to a future meeting. The Chair said that the Authority had a programme of work and if necessary additional funding would be sought.
- 46.5 **RESOLVED:** That the Housing Committee recommend that Policy & Resources approves the HRA Capital Programme budget of £28.876 million and financing for 2014/15 as set out in paragraph 4.1 of the report and comments upon the proposals.